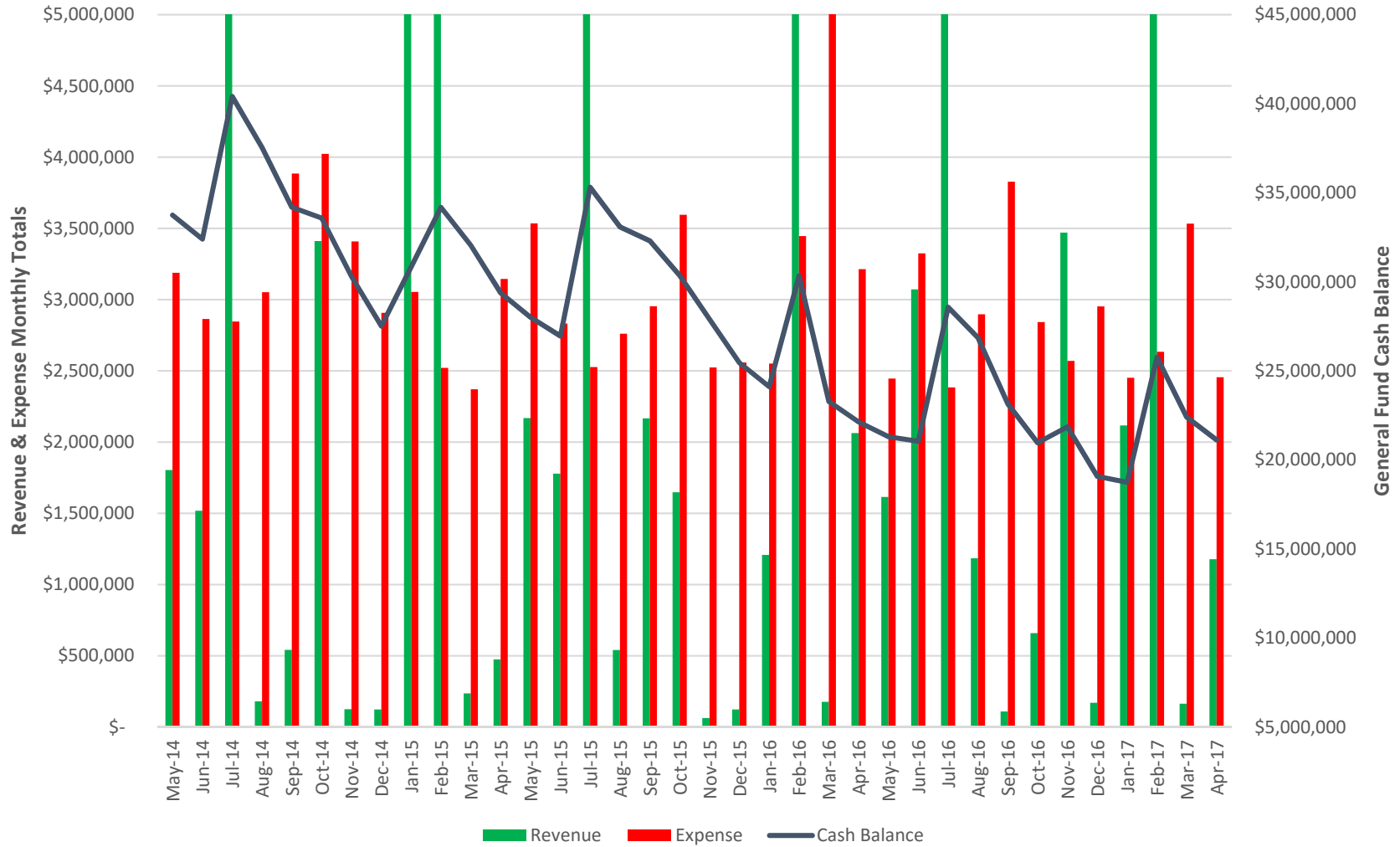
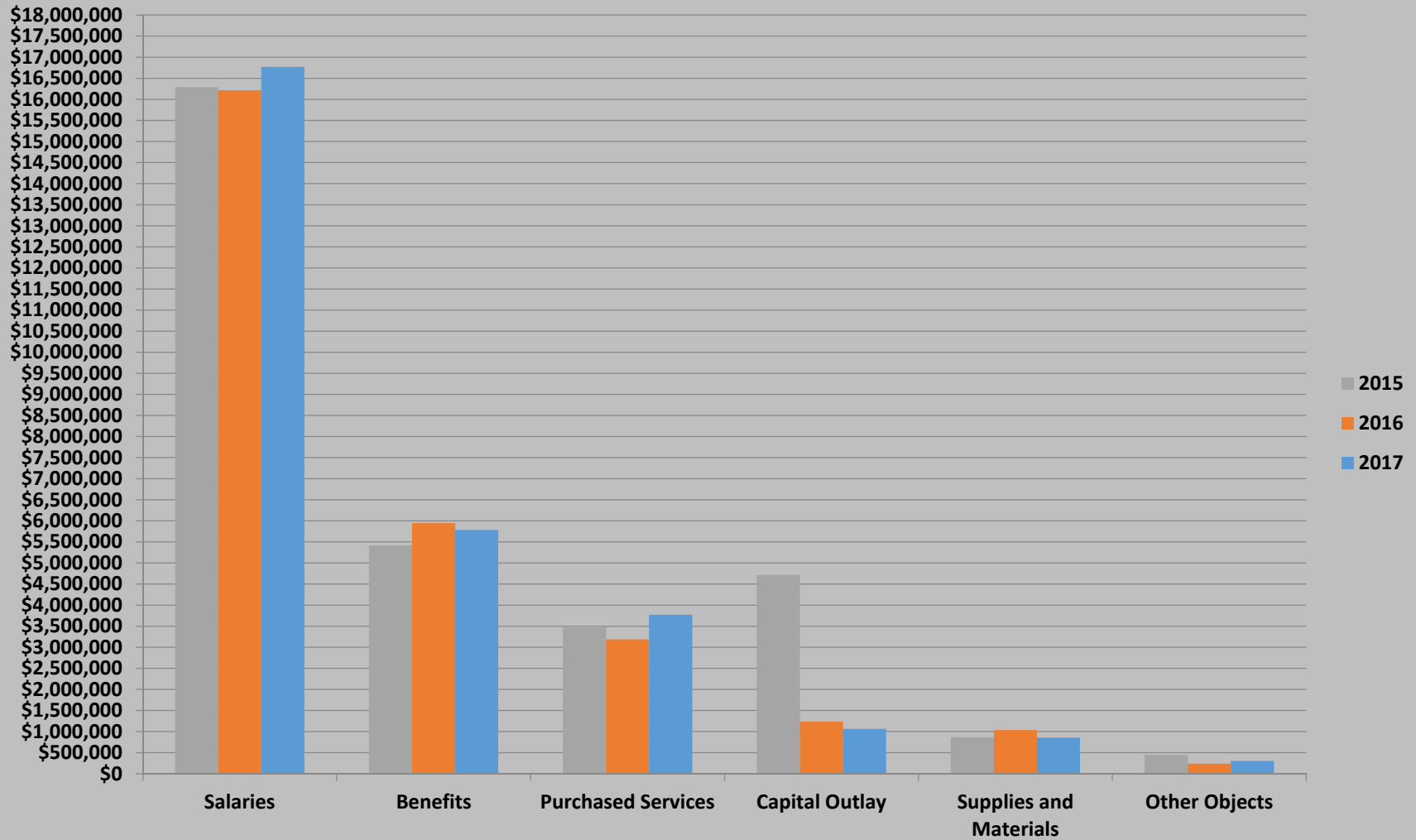


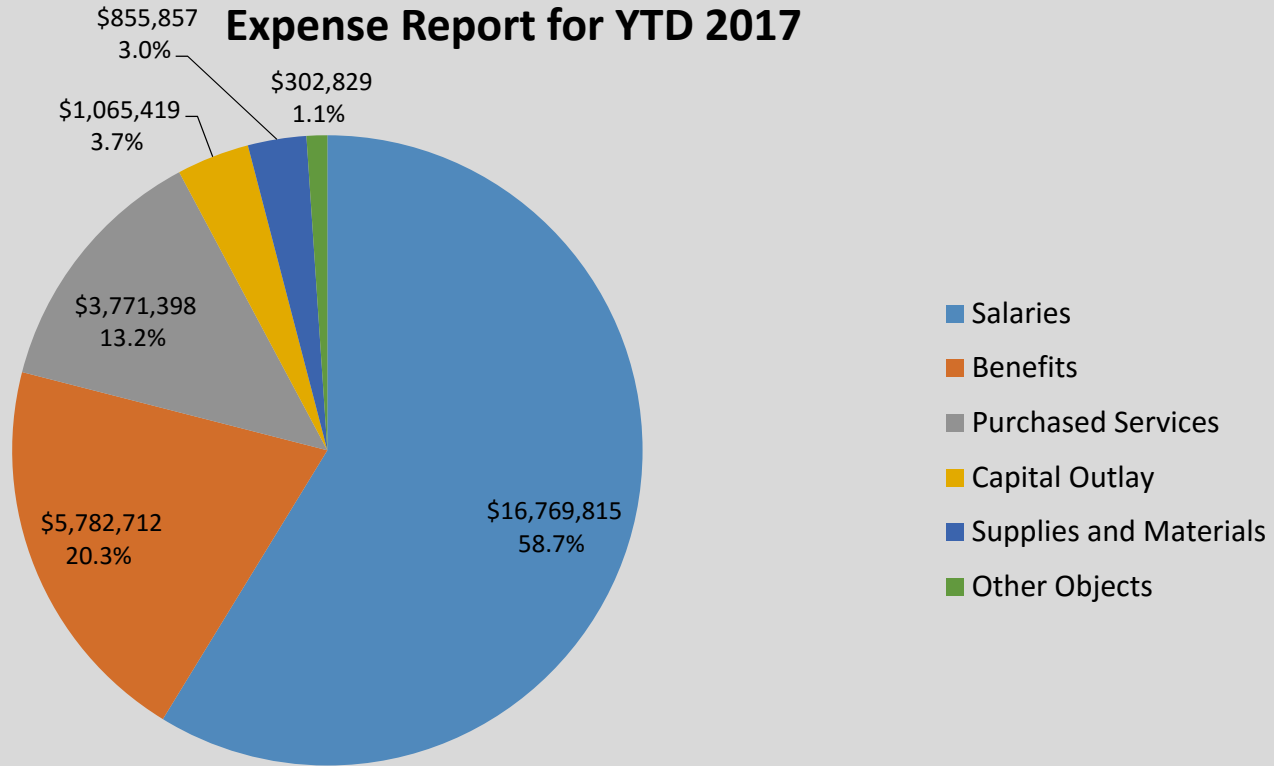
General Fund Cash Flow Report



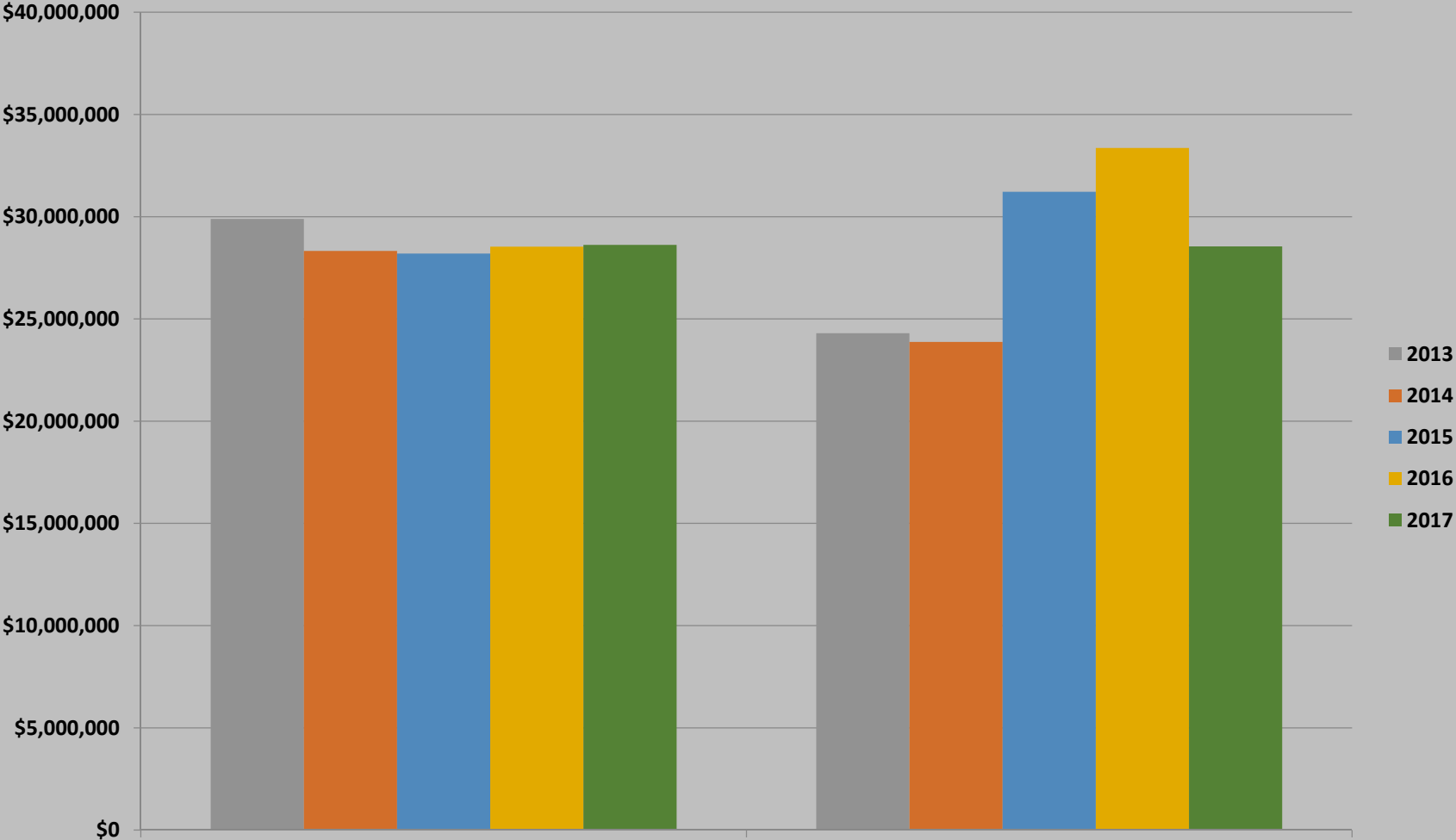
YTD Expense Comparison Report



Expense Report for YTD 2017



YTD Comparison Reporting



YTD Revenue

YTD Expense

- 2013
- 2014
- 2015
- 2016
- 2017

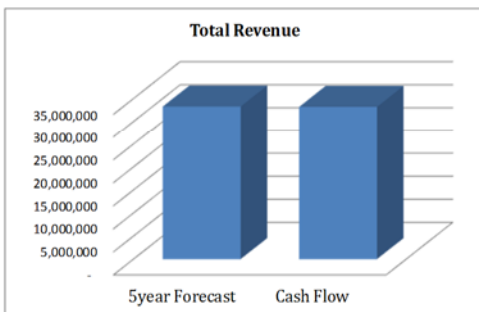
Comparison of Current Forecast Amount
to Updated FYTD Actual + FY Estimated Remaining
FYTD Through: April

Indian Hill Exempted Village Schools

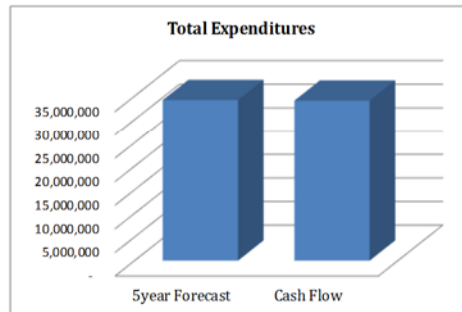
Five Year Forecast Comparison to Actual Cash Flow

	Difference	Proj. from Current 5year Forecast 2017	Proj. from Actual/Est. Cash Flow 2017	FYTD Actual Through Month Of: July - April	Estimated for Remaining Months
Revenue:					
1.010 - General Property Tax (Real Estate)	-	23,706,171	23,706,171	23,747,615	(41,444)
1.020 - Public Utility Personal Property	(0)	449,652	449,652	210,696	238,956
1.030 - Income Tax	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	20,845	1,436,602	1,457,447	1,206,386	251,061
1.040 - 1.045 - Restricted Grants-in-Aid	(165)	171,447	171,282	-	171,282
1.050 - Property Tax Allocation	(0)	3,009,086	3,009,086	1,507,052	1,502,034
1.060 - All Other Operating Revenues	(92,452)	4,472,713	4,380,261	1,951,046	2,429,215
1.070 - Total Revenue	(71,773)	33,245,672	33,173,899	28,622,795	4,551,104
Other Financing Sources:					
2.070 - Total Other Financing Sources	-	15,000	15,000	28	14,972
2.080 - Total Revenues and Other Financing Sources	(71,773)	33,260,672	33,188,899	28,622,823	4,566,076
Expenditures:					
3.010 - Personnel Services	(69,410)	19,944,604	19,875,194	16,769,815	3,105,379
3.020 - Employees' Retirement/Insurance Benefits	(49,429)	6,962,141	6,912,712	5,782,712	1,130,000
3.030 - Purchased Services	0	4,366,930	4,366,930	3,771,398	595,532
3.040 - Supplies and Materials	(0)	1,032,982	1,032,982	855,857	177,125
3.050 - Capital Outlay	2,431	1,358,696	1,361,127	1,065,419	295,708
3.060 - 4.060 - Intergovernmental, Debt & Interest	-	-	-	-	-
4.300 - Other Objects	7,705	515,318	523,023	302,829	220,194
4.500 - Total Expenditures	(108,704)	34,180,672	34,071,968	28,548,030	5,523,938
Other Financing Uses:					
5.040 - Total Other Financing Uses	-	-	-	-	-
5.050 - Total Expenditures and Other Financing Uses	(108,704)	34,180,672	34,071,968	28,548,030	5,523,938
Excess of Rev & Other Financing Uses Over (Under)					
6.010 - Expenditures and Other Financing Uses	36,931	(920,000)	(883,069)	74,793	(957,862)
7.010 - Cash Balance July 1	1	21,047,533	21,047,534		
7.020 - Cash Balance June 30	36,932	20,127,533	20,164,465		

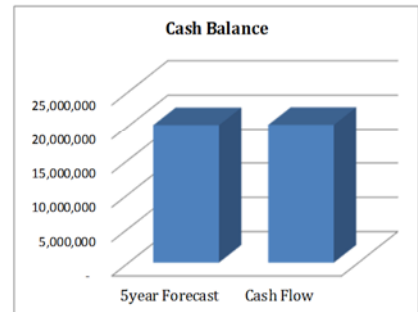
Projected Differences from 5year Forecast Actuals/Estimates as compared to Cash Flow Actual/Estimates



Dollar Variance: (71,773)
Percent Variance: -0.22%



Dollar Variance: (108,704)
Percent Variance: -0.32%



Dollar Variance: 36,932
Percent Variance: 0.18%

Comparison of Current Month's Cash Flow Estimate vs. Actual

Indian Hill Exempted Village Schools

Note: Estimates for monthly cash flow must be frozen on revenue and expenditure tabs for this comparison to work properly

For the Month April 2017

[Revenue Cash Flow Freeze](#)

[Expenditure Cash Flow Freeze](#)

	Difference	Actual for the Month	Estimated for the Month
Revenue:			
1.010 - General Property Tax (Real Estate)	(112,306)	1,113,614	1,225,920
1.020 - Public Utility Personal Property	-	-	-
1.030 - Income Tax	-	-	-
1.035 - Unrestricted Grants-in-Aid	4,029	104,029	100,000
1.040 - 1.045 - Restricted Grants-in-Aid	(57)	-	57
1.050 - Property Tax Allocation	-	-	-
1.060 - All Other Operating Revenues	(57,585)	(40,085)	17,500
1.070 - Total Revenue	(165,919)	1,177,558	1,343,477
Other Financing Sources:			
2.070 - Total Other Financing Sources	-	-	-
2.080 - Total Revenues and Other Financing Sources	(165,919)	1,177,558	1,343,477
Expenditures:			
3.010 - Personnel Services	(57,437)	1,495,563	1,553,000
3.020 - Employees' Retirement/Insurance Benefits	(49,429)	515,571	565,000
3.030 - Purchased Services	75,169	363,919	288,750
3.040 - Supplies and Materials	(31,719)	74,672	106,391
3.050 - Capital Outlay	(75,000)	-	75,000
3.060 - 4.060 - Intergovernmental, Debt & Interest	-	-	-
4.300 - Other Objects	1,709	5,209	3,500
4.500 - Total Expenditures	(136,707)	2,454,934	2,591,641
Other Financing Uses:			
5.040 - Total Other Financing Uses	-	-	-
5.050 - Total Expenditures and Other Financing Uses	(136,707)	2,454,934	2,591,641
Excess of Rev & Other Financing Uses Over (Under)			
6.010 - Expenditures and Other Financing Uses	(29,212)	(1,277,376)	(1,248,165)
Beginning of Month Cash Balance	872,349	22,399,703	21,527,354
End of Month Cash Balance	843,137	21,122,327	20,279,190

Analysis:

FEBRUARY NOTES

3.02 - Employee Benefits continues to come in over budget. I have made an adjustment of \$150,000 increase.

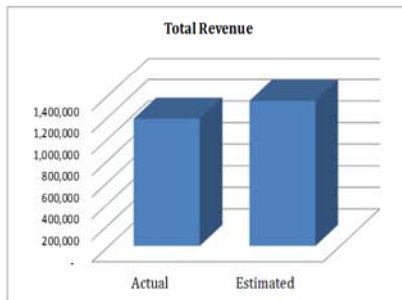
3.03 - Actual costs of purchased services far outpaced estimated for the month. Upon review, there was not one item that made a majority of the difference but several items that contributed. There was no payment to Graydon Head in November. The ESC was behind in billing (the bill included a \$42k billing for VOIP service).

NOVEMBER NOTES

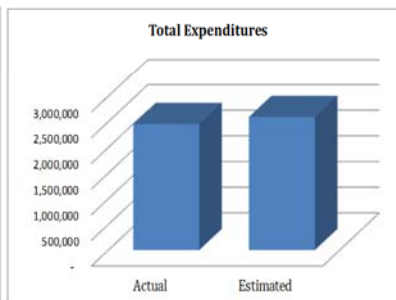
1.06 - Kenwood TIF money paid in November. One property was late in payment causing the shortage. Will be paid in 1st half of 2017 payment.

4.5 - Total Expenditures within 1% for the month and remain on target for the year.

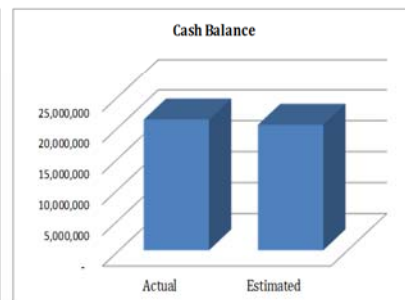
Projected Differences from Actual Current Month Cash Flow to Estimated Current Month Cash Flow



Dollar Variance: (165,919)
Percent Variance: 14.09%



Dollar Variance: (136,707)
Percent Variance: 5.57%



Dollar Variance: 843,137
Percent Variance: -3.99%

INVESTMENT REPORT

FY2017 April

BANK/TYPE	MONTH END PRINCIPAL	RATE OF RETURN	SETTLEMENT DATE	MATURITY DATE	INTEREST RECEIVED
Star Ohio	\$ 720,807.24	1.00		Daily	\$ 581.94
Fifth Third Bank Star Ohio Plus	\$ 4,995,449.22			Daily	\$ 520.70
Fifth Third Advisors	\$18,062,864.03	Varies		Daily	\$ (44,265.63)
					\$ -
					\$ -
					\$ -
Totals	<u>\$23,779,120.49</u>				<u>\$ (43,162.99)</u>
				FYTD	\$ 21,242.33

Mick Davis

Mick Davis, Treasurer
Indian Hill Exempted Village School District